

Financial Aid for Education

Almost half of the people getting post-high school training receive some kind of financial aid. There are many, many sources of financial aid for training of different kinds. But most financial aid falls into one of three main categories:

1. Grants and Scholarships

- don't have to be repaid
- other requirements do apply

2. Loans

- must be repaid, with interest

3. Work Study

- jobs offered students through the college/school
- jobs are usually on campus
- money earned is applied to tuition or other college charges



The largest single source (75%) of financial aid for education is the federal government. To qualify for any federally funded financial aid, you must submit the form, *Free Application for Federal Student Aid*. This form is available in print and also on-line: <http://www.fafsa.ed.gov/>.

When you are considering post-high school training, don't automatically rule out anything because you think it costs too much. If you can get financial aid, it may cost no more to attend an expensive school than a cheaper one.



Where to Find Sources of Financial Aid:

1. Contact individual schools. Ask for their Office of Financial Aid. Many universities and colleges have web sites (see page 66 for those in Utah). An Internet search may turn up lots of options, information and actual applications you can submit on-line.
2. Use *Choices*, the computer program available at your local Dept. of Workforce Services office. It contains information on over 3000 sources of financial aid, including a special Utah Financial Aid file.

3. Go to www.finaid.org on the Internet. From this page you can look for all kinds of financial aids by source and type and get information on qualifying and applying.

For more information:

<http://www.grantsnet.org>

<http://www.collegeboard.com/paying/0,1127,6-0-0-0,00.html>

<http://www.fastweb.com>